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THE STATE OF NEW HAMPSHIRE



PUBLIC UTILITIES COMMISSION

21 S. Fruit Street, Suite 10 Concord, N.H. 03301-2429

April 24, 2014

Anna Cvitkovic Regulatory Compliance and Legal Specialist Mint Energy, LLC One Rounder Way, Suite 220 Burlington, MA 01803

Re: DM 14-008, Mint Energy, LLC

Application to Register as a Competitive Electric Power Supplier

Dear Ms. Cvitkovic:

On January 10, 2014, Mint Energy, LLC (Mint) submitted an application to the Commission for registration as a competitive electric power supplier (CEPS). The filing included an electronic data interchange (EDI) certificate issued by New Hampshire Electric Cooperative (NHEC). On March 26, 2014, Mint filed a sample small commercial customer contract and a request for a waiver of Puc 2003.03(5)(a), which requires that the financial security for an initial registration have a minimum term of five years and 150 days. On March 27, 2014, Mint submitted a draft version of a letter of credit (LOC) in the amount of \$100,000, with a term of one year, which Mint proposed to submit in final form if the Commission approved the waiver request. On April 18, 2014, the Commission granted the requested waiver of Puc 2003.03(5), with the condition that Mint provide the original LOC and that the period of its initial registration terminate upon the expiration date of the LOC. On April 22, 2014, Mint filed the original LOC, which, consistent with the draft version filed on March 27, 2014, is in the amount of \$100,000, with a term of one year, expiring on April 16, 2015, and names the Commission as beneficiary.

Commission Staff filed a memorandum on April 23, 2014 and stated that it believes the application complies with the requirements of Puc 2003 and 2006.02, given the Commission's waiver of Puc 2003.03(5). Staff recommended that the Commission approve the registration for a term that begins with the date of the approval letter and ends concurrently with the expiration date of the LOC, April 16, 2015. In addition, Staff recommended that the Commission authorize Mint to operate only in the franchise area of NHEC. Finally, Staff recommended that Mint be informed that the financial security

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Website: www.puc.nh.gov rules are likely to change before December 2014, and that it should monitor the rulemaking process in Docket No. DRM 13-151 and plan accordingly.

The Commission has reviewed Mint's application and Staff's recommendation, and has approved the application as recommended. Accordingly, Mint's application to register as a CEPS, authorized to operate only in the NHEC franchise area, is granted for a term beginning on April 24, 2014 and ending on April 16, 2015. Pursuant to N.H. Code Admin. Rules Puc 2003.02(a), Mint must submit its next renewal application at least 60 days prior to the expiration of the approved registration period, on or before February 15, 2015.

Please be aware that registered CEPSs are subject to specific requirements contained in Puc 2000 – Competitive Electric Power Supplier and Aggregator Rules. These rules are available at: <a href="http://www.puc.nh.gov/Regulatory/Rules/PUC2000.pdf">http://www.puc.nh.gov/Regulatory/Rules/PUC2000.pdf</a>. Finally, as noted above, the financial security rules set forth in Puc 2003.05(a)(5) are likely to change. Please monitor the Commission's website for notice of this rulemaking process and plan accordingly.

Sincerely,

Debra A. Howland Executive Director

cc: Service List Docket File

## SERVICE LIST - EMAIL ADDRESSES - DOCKET RELATED

Pursuant to N.H. Admin Rule Puc 203.11 (a) (1): Serve an electronic copy on each person identified on the service list.

Executive.Director@puc.nh.gov acvitkovic@mintenergy.net amanda.noonan@puc.nh.gov david.goyette@puc.nh.gov david.shulock@puc.nh.gov david.wiesner@puc.nh.gov jan.quint@puc.nh.gov margaret.raymond@puc.nh.gov steve.mullen@puc.nh.gov tom.frantz@puc.nh.gov

Docket #: 14-008-1 Printed: April 25, 2014

## FILING INSTRUCTIONS:

a) Pursuant to N.H. Admin Rule Puc 203.02 (a), with the exception of Discovery, file 7 copies, as well as an electronic copy, of all documents including cover letter with: DEBRA A HOWLAND

EXEC DIRECTOR
NHPUC

21 S. FRUIT ST, SUITE 10 CONCORD NH 03301-2429

- b) Serve an electronic copy with each person identified on the Commission's service list and with the Office of Consumer Advocate.
- c) Serve a written copy on each person on the service list not able to receive electronic mail.